

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015
Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com
Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

30.05.2019

To,
The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2019 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2019 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th May, 2019.

The Board Meeting commenced at 6.00 pm and concluded at 7.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Keval India Limited


Neha Tripathi
Company Secretary

PALAK VAID
ACA, DISA



Palak Vaid & Company
Chartered Accountant
D1-D2, 35, PNB Compound, Civil Lines
RUDRAPUR-263153
Cell No. 99075-58880

Auditor's Report On Financial Results of Keval India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
Keval India Ltd.

We have audited the quarterly financial results of KEVAL INDIA LTD. for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS 34), for interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Date : 30/03/2019

Place : Rudrapur

For Palak Vaid & Company,
Chartered Accountants
(Firm Reg. No. 021706C)

Palak Vaid
(Proprietor)
M.No. 429517



Branches: i) Badwani Plaza, Old Palasia, Indore 452001
ii) 1653, M.G. Road, Mhow 453441
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153

KEVAL INDIA LTD

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Year Ended 31.03.2019 Audited	Year Ended 31.03.2018 Audited
	ASSETS		
1	NON-CURRENT ASSETS		
	Property, plant and equipment	0.55	0.58
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-Current Financial Assets	0.55	0.58
	Non-Current investments	150.00	150.00
	Trade receivables, non-current	-	-
	Loans, non-current	399.60	537.00
	Other non-current financial assets	-	-
	Total non-current financial assets	549.60	687.00
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	550.15	687.58
2	Current Assets		
	Inventories	28.15	28.15
	Current financial asset	28.15	28.15
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	2.53	0.36
	Bank balance other than cash and cash equivalents	-	0.72
	Loans, current	-	-
	Other current financial assets	11.33	11.34
	Total current financial assets	13.86	12.42
	Current tax assets (net)	6.08	6.08
	Other current assets	-	-
	Total Current assets	598.24	734.23
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total Assets	598.24	734.23

For KEVAL (INDIA) LTD.


 Director



EQUITY AND LIABILITIES			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	24.90	24.90
	Other equity	270.23	273.39
	Total equity attributable to owners of parent	295.13	298.29
	Non controlling interest	-	-
	Total equity	295.13	298.29
2	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	302.78	435.76
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	302.78	435.76
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	0.03	0.03
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	302.81	435.79
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current	-	-
	Other current financial liabilities	0.30	0.15
	Total current financial liabilities	0.30	0.15
	Other current liabilities	-	-
	Provisions, current	-	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	0.30	0.15
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	303.11	435.94
	Total equity and liabilities	598.24	734.23

Dated : 20.05.2019

Place: Indore



For and Behalf of Board of Directors
For KEVAL (INDIA) LTD

Director: *RP Hardiya*
Director: RAJENDRA PRASAD HARDIYA
DIRECTOR
DIN:03157513

KEVAL INDIA LTD
Audited Financial Results for the quarter and year ended 31st March, 2019

Rs. in Lacs

PARTICULARS (Refer Notes Below)	STANDALONE				
	Quarter Ended (3 months)			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	271.53	0.00	280.53
Total Revenue	0.00	0.00	271.53	0.00	280.53
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.73	0.00	0.00	0.83	0.22
e) Finance Cost	0.01	0.00	(4.97)	0.03	0.03
f) Depreciation & Amortisation Expense	0.03	0.03	0.01	0.03	0.04
g) Other Expenditure	0.63	1.42	280.53	2.27	282.38
Total expenses (a) to (g)	1.40	1.45	275.57	3.16	282.67
3 Profit/ (Loss) before exceptional items and tax	(1.40)	(1.45)	(4.04)	(3.16)	(2.14)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	(1.40)	(1.45)	(4.04)	(3.16)	(2.14)
6 Tax Expense					
Current Tax	0.00	0.00	-0.57	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(1.40)	(1.45)	(3.47)	(3.16)	(2.14)
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(1.40)	(1.45)	(3.47)	(3.16)	(2.14)
12 Share of profit/(loss) of associates	0.00	NA	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	NA	0.00	0.00	0.00
14 Net profit/(loss) for the period	(1.40)	(1.45)	(3.47)	(3.16)	(2.14)

For KEVAL (INDIA) LTD.

RPH
Director



15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(1.40)	(1.45)	(3.47)	(3.16)	(2.14)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				270.23	273.34
19	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(0.56)	(0.58)	(1.39)	(1.27)	(0.86)
	Diluted EPS for continuing operations	(0.56)	(0.58)	(1.39)	(1.27)	(0.86)
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(0.56)	(0.58)	(1.39)	(1.27)	(0.86)
	Diluted EPS for continued and discontinued operations	(0.56)	(0.58)	(1.39)	(1.27)	(0.86)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2019. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Dated: 30.05.2019
Place: Indore



For & On Behalf of Board of Directors

RAJENDRA PRASAD HARDIYA
DIRECTOR
DIN:03157513

For KEVAL (INDIA) LTD.

RP Hardiya
Director