

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

## Un-audited Financial Results for the quarter and half year ended 30th September, 2019

Rs. in Lacs

PARTICULARS	STANDALONE					
	Quarter Ended (3 months)			Year to date figures for six months ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b> Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.30	0.90	0.00	1.20	0.00	0.83
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.03
f) Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0.03
g) Other Expenditure	0.58	0.84	1.01	1.42	1.01	2.27
<b>Total expenses (a) to (g)</b>	<b>0.88</b>	<b>1.74</b>	<b>1.01</b>	<b>2.62</b>	<b>1.01</b>	<b>3.16</b>
<b>3</b> Profit/ (Loss) before exceptional items and tax	<b>(0.88)</b>	<b>(1.74)</b>	<b>(1.01)</b>	<b>(2.62)</b>	<b>(1.01)</b>	<b>(3.16)</b>
<b>4</b> Exceptional items	0.00	0.00	0.00	0.00	0.00	0
<b>5</b> Profit/(Loss) Before Tax	<b>(0.88)</b>	<b>(1.74)</b>	<b>(1.01)</b>	<b>(2.62)</b>	<b>(1.01)</b>	<b>(3.16)</b>
<b>6</b> Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7</b> Net Profit (+)/ Loss(-) from continuing operations	<b>(0.88)</b>	<b>(1.74)</b>	<b>(1.01)</b>	<b>(2.62)</b>	<b>(1.01)</b>	<b>(3.16)</b>
<b>8</b> Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b> Tax expenses of discontinuing operations						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>10</b> Net Profit/ (Loss) from discontinuing operation after tax	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b> Profit/ (Loss) for the period before minority interest	<b>(0.88)</b>	<b>(1.74)</b>	<b>(1.01)</b>	<b>(2.62)</b>	<b>(1.01)</b>	<b>(3.16)</b>
<b>12</b> Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
<b>13</b> Profit (loss) of Minority Interest	NA	NA	NA	NA	NA	NA
<b>14</b> Net profit/(loss) for the period	<b>(0.88)</b>	<b>(1.74)</b>	<b>(1.01)</b>	<b>(2.62)</b>	<b>(1.01)</b>	<b>(3.16)</b>

For KEVAL (INDIA) LTD.

Director: *R.P. Harshya*

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

15	Other Comprehensive income						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(0.88)	(1.74)	(1.01)	(2.62)	(1.01)	(3.16)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year						270.23
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations		(0.70)	(0.41)		(0.41)	(1.27)
	Diluted EPS for continuing operations		(0.70)	(0.41)		(0.41)	(1.27)
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic EPS for continued and discontinued operations		(0.70)	(0.41)		(0.41)	(1.27)
	Diluted EPS for continued and discontinued operations		(0.70)	(0.41)		(0.41)	(1.27)

For KEVAL (INDIA) LTD.

Director: *R.P. Harsh*

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

## Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2019 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.09.2019.
- 2 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 3 The above financial results are available on Company's website [www.kevalindia.com](http://www.kevalindia.com) and also on the website of CSE .

Dated : 14.11.2019  
Place : Indore

For & On Behalf of Board of Directors

RAJENDRA PRASAD HARDIYA  
DIRECTOR  
DIN:03157513

For KEVAL (INDIA) LTD.

  
Director

**KEVAL (INDIA) LIMITED**  
**CIN - L51109WB1983PLC035843**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

(Figures in Rs)

	PARTICULARS	30.09.2019 (Unaudited)	31.03.2019
I	<b>CASH FLOW FROM CONTINUING OPERATIONS</b>		
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax & Extraordinary Item	(262,000)	(315,945)
	Adjustment For :		
	Depreciation	-	3,066
	Preliminary Expense written off	-	-
	Interest Received	-	-
	(Profit) \ Loss on Sale of Fixed Assets	-	-
	Dividend Received	-	-
	(Profit) \ Loss on Sale of Investments	-	-
	Sundry Balance w/off	-	-
	Exceptional Items	-	-
	Operating profit before working capital changes	(262,000)	(312,879)
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings	-	-
	Increase/ (Decrease) in Deferred Tax Liabilities	-	17
	Increase/ (Decrease) in Current Tax Liabilities	-	-
	Increase/ (Decrease) in Other Financial Liabilities	-	14,500
	(Increase)/ Decrease in Long Term Loans & Advances	-	13,741,338
	(Increase)/ Decrease in Other Financial Assets	-	-
	(Increase)/ Decrease in Current Tax Assets	-	-
	Cash Generated from Operations	(262,000)	13,442,976
	Direct Taxes Paid	-	17
	Net cash from/ (used in) operating activities	(262,000)	13,442,959
B.	<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of fixed assets	-	-
	Purchase of Investments	-	-
	Interest Received	-	-
	Dividend	-	-
	Net cash from/ (used in) investing activities	-	-
C.	<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
	Issue of Share Capital	-	-
	Long term Borrowing	62,000	(13,297,371)
	Net cash from/ (used in) financing activities	62,000	(13,297,371)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(200,000)	145,588
II	<b>CASH FLOW FROM DISCONTINUING OPERATIONS</b>		
A.	Net cash from/ (used in) operating activities	-	-
B.	Net cash from/ (used in) investing activities	-	-
C.	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(200,000)	145,588
	Cash and Cash Equivalents at Beginning of the Year	253,439	107,851
	Cash and Cash Equivalents at End of the Year	53,439	253,439
	Increase/ (Decrease) in cash and cash equivalents	(200,000)	145,588

Rajendra Hardiya  
 Director (DIN:03157513)  
 Goma ki Phel, Malwa Mill  
 Indore 452001, M.P. India

**FOR KEVAL (INDIA) LTD.**

(R) Hardiya

Director

Date : 14/11/2019

Place : Indore



**RAJENDRA GARG**  
**M.Com. FCA**

**Rajendra Garg & Co.**  
**Chartered Accountants**  
60-A, Saket Nagar,  
Near Kumawat Dharamshala  
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## REVIEW REPORT

To,  
The Board of Directors,  
M/S Keval (India) Limited,  
54/10 Debendra Chandra Dey Road,  
Kolkata

SUB: Limited Review for the Quarter ended on 30<sup>th</sup> September, 2019.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Keval(India)Limited** for the period ended 30<sup>th</sup> September,2019 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30<sup>th</sup> September, 2019 (Un-Audited Results)" which has been approved by its Board of Directors in their meeting held on 14<sup>th</sup> November, 2019. The said statement is based on the un-audited account of the Company for the Quarter ended on 30<sup>th</sup> September, 2019.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Branches: i) Badwani Plaza, Old Palasia, Indore 452001  
ii) 1653, M.G. Road, Mhow 453441  
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153



RAJENDRA GARG  
M.Com. FCA

Rajendra Garg & Co.  
Chartered Accountants  
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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Indore

Date: 14/11/2019

For Rajendra Garg & Company  
Chartered Accounts  
Firm Registration No. 005165C

  
Rajendra Garg  
Partner  
Membership No.074054



Branches: i) Badwani Plaza, Old Palasia, Indore 452001  
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**KEVAL (INDIA) LIMITED**

**RELATED PARTY TRANSACTIONS (FROM 01/04/2019 TO 31/03/2019)**

**TRANSACTIONS WITH RELATED PARTIES AND KEY MANAGERIAL PERSONNEL**

As per Accounting standard 18, the disclosures of transactions with the related parties as defined in the Accounting standard are given below:-

(j) List of related parties where control exists and related parties with whom transaction have taken place and relationship:-

Category	Group	Name of the Related Parties
Key Management Personnel	A	Shri Rajendra Prasad Hardiya Shri Sanjiv Agrawal Shri Sartaj Singh Ms. Seema Kavindra
Relatives of Key Management Personnel with whom there was transaction during the year	B	Nil
Enterprises over which Key Managerial personnel are able to exercise significant influence	C	Alison Tradeflinks Pvt. Ltd. Anand Mangal Investment & Finance Pvt. Ltd. Ank Renewable Energy Pvt.Ltd. Ank Ferro Alloys Pvt. Ltd. Avantika Farms Pvt.Ltd. Deepji properties Pvt.Ltd. Diamond Nursery Pvt. Ltd. Diamond Plantations Pvt. Ltd. Ganesh Horticulturist Pvt. Ltd. Indian Vegetable Oil Processors Association Ltd. Mahakosh Amusement Pvt.Ltd. Maha Horticulturist Pvt. Ltd. Navagat Multitrade Pvt.Ltd. Navrang Export Pvt. Ltd. Nehru Multitrade Pvt. Ltd. Narasim Merchentile Pvt. Ltd. Nishay Multitrade Pvt.Ltd. Parvati Plantations Pvt. Ltd. Patan Agroproducts Pvt. Ltd. Promise Securities Pvt. Ltd. Pulpal Exports Pvt. Ltd. Reva Leisure Pvt. Ltd. Samerathi Real Estate Pvt. Ltd. Suman Agritech Limited Utranchal Biotech Ltd. Vihari Resorts & Hotels Vihari Victory Metal Engg. Pvt. Ltd. Yashix Impex Pvt. Ltd.

Disclosures of transactions between the company and related parties and status of outstanding balances as on 30/09/2019					
Particulars	Group	Opening Balance	Received during the year	Paid during the year	Closing Balance
Loans & Advances (Assets)					
Samerathi Real Estate Pvt. Ltd.	C	39,100,628	5,600,000	-	33,500,628
		39,100,628	5,600,000	-	33,500,628
Particulars	Group	Opening Balance	Received during the year	Paid during the year	Closing Balance
Unsecured Loans					
Anand Mangal Investment & Finance Pvt. Ltd.		9,100,000	-	-	9,100,000
Promise Securities Pvt. Ltd.		(858,662)	-	-	(858,662)
Suman Agritech Limited	C	10,037,000	-	-	10,037,000
		18,278,338	-	-	18,278,338
Particulars	Group	Opening Balance	Received during the year	Paid during the year	Closing Balance
Payments made during the year					
Director Sitting Fees	C	-	-	-	-
		-	-	-	-

Rajendra Hardiya  
Director (DIN:03157513)  
Goma ki Pheal, Malwa Mill  
Indore-452001, M.P. India

Date : 14/11/2019  
Place : Indore

For KEVAL (INDIA) LTD.

*RP Hardiya*

Director