

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

13th September, 2017

To,

The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001

Please find attached herewith the copy of the Un-audited Financial Results for the quarter ended 30th June, 2017 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their adjourned meeting held on 13th September, 2017.

The Board Meeting commenced at 5.00 pm and concluded at 6.30 pm.

You are requested to take the same on your records and oblige.

Yours faithfully,

For Keval India Limited
For Keval India Limited

Sandeep Agrawal
Director/Authorized Signatory
Whole-time Director
DIN: 03327683

KEVAL (INDIA) LIMITED

170/10, R. N. T. Marg, INDORE - 452 001.

Audited Financial Results for the quarter and year ended 30th June, 2017

PART I		Rs. In Lacs	
PARTICULARS (Refer Notes Below)		Quarter Ended (3 months)	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Income from operations		
	(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00
	(b) Other Operating Income	0.00	0.00
	Total Income from operations (net)	0.00	0.00
	Other Income	2.00	8.00
	Total Revenue	2.00	8.00
2	Expenses		
	a) Cost of materials consumed	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00
	d) Employee benefit expense	0.22	0.51
	e) Finance Cost	1.50	7.09
	f) Depreciation & Amortisation Expense	0.00	0.04
	g) Other Expenditure	0.00	0.15
	Total expenses (a) to (g)	1.72	7.79
3	Profit/ (Loss) before exceptional items and tax	0.28	0.21
4	Exceptional items	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	0.28	0.21
6	Tax Expense		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.06
7	Net Profit (+)/ Loss(-) from continuing operations	0.28	0.15
8	Profit/ (Loss) from discontinuing operation Before tax		
9	Tax expenses of discontinuing operations		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	0.28	0.15
12	Share of profit/(loss) of associates	NA	NA
13	Profit (loss) of Minority Interest	NA	NA
14	Net profit/(loss) for the period	0.28	0.15
15	Other Comprehensive income		
	Amount of items that will not be reclassified to profit and loss	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
16	Total comprehensive income	0.28	0.15
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year		
19	Earnings per share (in Rs.)		
	Earning per equity share from continue operations		
	Basic EPS for continuing operations	0.11	0.06
	Diluted EPS for continuing operations	0.11	0.06
	Earnings per equity share for discontinued operations		
	Basic EPS for discontinued operations	0.00	0.00
	Diluted EPS for discontinued operations	0.00	0.00
	Earnings per equity share		
	Basic EPS for continued and discontinued operations	0.11	0.06
	Diluted EPS for continued and discontinued operations	0.11	0.06

For KEVAL (INDIA) LTD.

R.P. Handley
Director/Authorised Signatory.

KEVAL (INDIA) LIMITED

170/10, R. N. T. Marg, INDORE - 452 001.

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 13.09.2017 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.06.2017.
- 2 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30th June, 2016 provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.06.2016 as under:

Particulars	Quarter ended 30.06.2016 (Unaudited)
Net profit for the quarter under previous Indian GAAP	0.15
Adjustments:	-
Net profit for the quarter under IND AS	0.15
Other Comprehensive Income/(expenses) (net of tax)	-
Total Comprehensive income for the quarter	0.15

- 5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Dated : 13/09/2017

Place : Indore

For KEVAL (INDIA) LTD.


Director/Authorised Signatory.

RAJENDRA GARG
M.Com., FCA



Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phonc: (0731)2562787
Email: carajendragarg@yahoo.in

REVIEW REPORT

To,
The Board of Directors,
M/S Keval (India) Limited,
54/10 Debendra Chandra Dey Road,
Kolkata

SUB: Limited Review for the Quarter ended on 30th June, 2017.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Keval (India) Limited** for the period ended 30th June, 2017 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30th June, 2017 (Un-Audited Results") which has been approved by its Board of Directors in their meeting held on 13th September, 2017. The said statement is based on the un-audited account of the Company for the Quarter ended on 30th June, 2017.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RAJENDRA GARG
M.Com., FCA

CA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787
Email: carajendragarg@yahoo.in

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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Indore
Date: 13/09/2017

Yours truly,
For Rajendra Garg & Co.
Chartered Accountants
(FRN 005165C)


Rajendra Garg
Partner
M.No. 074054

