

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: Kevalindia@indiatimes.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

30.05.2017

To,
The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2017 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2017 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th May, 2017.

The Board Meeting commenced at 5.00 pm and concluded at 6.00 pm.

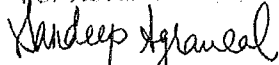
You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Keval India Limited

For Keval India Limited



Sandeep Aggarwal Signatory

Whole-time Director

DIN: 03327683

Keval India Limited

CIN L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015, Ph. 33-6606 6777
Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001

Audited Financial Results for the quarter and year ended 31st March, 2017

PARTICULARS (Refer Notes Below)	(Rs. in Lakhs)				
	Quarter Ended (3 months)			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00
Other Income	-2.83	9.00	9.03	6.17	34.47
Total Revenue	(2.83)	9.00	9.03	6.17	34.47
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.65	0.00	1.57	0.65	1.56
e) Finance Cost	0.00	6.99	6.85	0.10	27.95
f) Depreciation & Amortisation Expense	0.01	0.02	-0.01	0.03	0.03
g) Other Expenditure	1.82	1.02	1.07	2.84	1.89
Total expenses (a) to (g)	2.48	8.03	9.48	3.62	31.43
3 Profit/ (Loss) before exceptional items and tax	(5.31)	0.97	(0.45)	2.55	3.04
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/ (Loss) before extraordinary items and tax	(5.31)	0.97	(0.45)	2.55	3.04
6 Extraordinary Item	0.00	0.00	0.00	0.00	0.00
7 Profit(+)/Loss(-) Before Tax	(5.31)	0.97	(0.45)	2.55	3.04
8 Tax Expense					
Current Tax	0.00	0.29	(0.28)	0.78	0.51
Deferred Tax	0.00	0.00	0.04	0.04	0.04
9 Net Profit (+)/ Loss(-) for the period	(5.31)	0.68	(0.21)	1.76	2.49
10 Paid up equity share capital (FV of shares Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90
11 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				275.46	275.11
12 Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
(a) Basic	(2.13)	0.27	(0.08)	0.71	1.00
(b) Diluted	(2.13)	0.27	(0.08)	0.71	1.00

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2017.

2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

3 Previous period/year figures have been regrouped/recasted wherever necessary.

For KEVAL (INDIA) LTD.

Dated : 30.05.2017
Place : Indore

R.P. Hardiya
Director/Authorised Signatory.

Director

Keval India Limited

CIN L51109WB1983PLC035843
STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at current year end (31.03.2017) (Audited)	As at previous year end (31.03.2016) (Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUND :		
	(a) Share Capital	2,490,000	2,490,000
	(b) Reserves and Surplus	27,548,869	27,520,196
	(c) Money received against share warrants	0	0
	Sub-total - Shareholder's funds	30,038,869	30,010,196
2	Share application money pending allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	(a) Long-term borrowings	66,814,926	56,177,937
	(b) Deferred tax liabilities (Net)	2442	2014
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions		
	Sub-Total - Non current liabilities	66,817,368	56,179,951
5	Current Liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	0	0
	(c) Other current liabilities	17,500	299,048
	(d) Short-term provisions	77,928	51,439
	Sub-total - Current Liabilities	95428	350487
	TOTAL - EQUITY AND LIABILITIES	96,951,665	86,540,634
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	62,326	65,693
	(b) Goodwill on consolidation*	NA	NA
	(c) Non-current investment	10,000,000	0
	(d) Deferred Tax assets (net)	0	0
	(e) Long-term loans and advances	83,947,765	84,017,731
	(f) Other non-current assets		
	Sub-total - Non-current assets	94,010,091	84,083,424
2	Current assets		
	(a) Current Investments	0	0
	(b) Inventories	2,815,750	2,815,750
	(c) Trade receivables	0	0
	(d) Cash & cash equivalents	64,272	-400,040
	(e) Short-term loans & advances	61,552	41,500
	(f) Other current assets		
	Sub-total - Current assets	2,941,574	2,457,210
	TOTAL-ASSETS	96,951,665	86,540,634

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 30.05.2017
Place : Indore

For KEVAL (INDIA) LTD.


Director/Authorised Signatory.
Director

RAJENDRA GARG
M.Com., FCA

CA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787
Email: carajendragarg@yahoo.in

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
M/S Keval (India) Limited,
54/10 Debendra Chandra Dey Road,
Kolkata

We have audited the quarterly financial results of Keval (India) Limited (CIN L51109WB1983PLC035843) for the quarter ended on 31/03/2017 and the year to date results for the year 01/04/2016 to 31/03/2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS-25) prescribed, under section 133 of the Companies Act, 2013 read with relevant Rules issued there under, and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mismanagement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

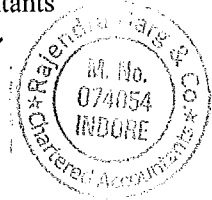
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:-

- (i) are presented in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2017 and net profit and other information for the year to date results for the period from 01/04/2016 to 31/03/2017.

Place : Indore
Date : 30/05/2017

For Rajendra Garg & Company
Chartered Accountants


Rajendra Garg
Partner
M.No. 074054



Keval India Limited

CIN: L51109WB1983PLC035843

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Date: 30th May, 2017

To,

The Listing Department,
The Calcutta Stock Exchange Association Ltd.
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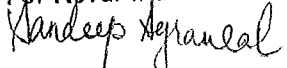
Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s Rajendra Garg & Co., Chartered Accountants, we, Keval India Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2017 is with unmodified opinion.

You are requested to take the same on your records and oblige.

Yours faithfully,

For Keval India Limited
For Keval India Limited


~~Sandeep Agrawal~~ Signatory

Whole-time Director.

DIN: 03327683