

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: Kevalindia@indiatimes.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

10th February, 2017

To,

**The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001**

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for quarter and half year ended 31st
December, 2016 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Result for quarter ended 31st December, 2016 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 10th February, 2017.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Keval India Limited

For Keval India Limited



Sandeep Agrawal Director/Authorized Signatory

Whole-time Director

DIN: 03327683

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Unaudited (Provisional) Financial Results for the quarter ended 31st December, 2016

PART I		(Rs. in Lakhs)					
	PARTICULARS (Refer Notes Below)	Quarter Ended (3 months)			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expense	0.00	0.00	0.00	0.00	0.00	1.57
	e) Depreciation & Amortisation Expense	0.02	0.00	0.01	0.03	0.03	0.05
	f) Other Expenditure	1.02	0.43	0.94	1.60	1.45	1.88
	Total expenses (a) to (f)	1.04	0.43	0.95	1.63	1.48	3.50
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	(1.04)	(0.43)	(0.95)	(1.63)	(1.48)	(3.50)
4	Other Income	9.00	8.00	16.00	25.00	25.44	34.47
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.96	7.57	15.05	23.37	23.96	30.97
6	Finance Costs	6.99	7.00	13.99	21.08	21.10	27.95
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.97	0.57	1.06	2.29	2.86	3.02
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	0.97	0.57	1.06	2.29	2.86	3.02
10	Tax Expense						
	Current Tax	0.29	0.05	0.32	0.86	0.86	0.58
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.04
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	0.68	0.52	0.74	1.43	2.00	2.40
12	Extraordinary Item (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	0.68	0.52	0.74	1.43	2.00	2.40
14	Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest*	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	0.68	0.52	0.74	1.43	2.00	2.40
17	Paid up equity share capital (FV of shares of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	275.2
19.i.	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	0.27	0.21	0.30	0.57	0.80	0.96
	(b) Diluted	0.27	0.21	0.30	0.57	0.80	0.96
19.ii.	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	0.27	0.21	0.30	0.57	0.80	0.96
	(b) Diluted	0.27	0.21	0.30	0.57	0.80	0.96

* Applicable in the case of consolidated results.

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 10.02.2017 and have undergone limited review by the Statutory Auditors.

2 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 10.02.2017
Place : Indore

For KEVAL (INDIA) LTD.
For & On Behalf of Board of Directors

(R.P. Handiya)
Director/Authorised Signatory.

RAJENDRA GARG
M.Com., FCA



Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
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REVIEW REPORT

To,
The Board of Directors,
M/S Keval (India) Limited,
54/10 Debendra Chandra Dey Road,
Kolkata

SUB: Limited Review for the Quarter ended on 31st December, 2016.

Dear Sirs,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of **M/s Keval (India) Limited** for the period ended 31st December, 2016 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended on 31st December, 2016 (Un-Audited Results)" which has been approved by its Board of Directors in their meeting held on 10th January 2017. The said statement is based on the un-audited account of the Company for the Quarter ended on 31st December, 2016.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



RAJENDRA GARG
M.Com., FCA



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Chartered Accountants
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INDORE-452018
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Based on our review conducted as above, nothing has come to our attention, expect:

1. That the Company would review impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Accounting Standard-15 (Revised 2005) on employee benefit at the year end, and
3. That as per Accounting Standard-22, "Accounting for Taxes on Income", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Indore
Date : 10/02/2017

Yours truly,
For Rajendra Garg & Co.
Chartered Accountants
Firm Reg. No.005165C


Rajendra Garg
Partner
M.No.074054

