

# Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: [keval.india@rediffmail.com](mailto:keval.india@rediffmail.com); Website: [www.kevalindia.com](http://www.kevalindia.com)

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

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18.11.2020

To,  
The Listing Department,  
The Calcutta Stock Exchange  
7, Lyons Range,  
Kolkata- 700 001

Dear Sir/ Madam,

**Sub: Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 with Limited Review Report.**

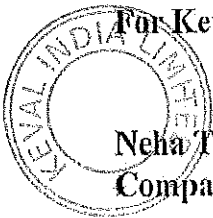
Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 18<sup>th</sup> November, 2020.

The Board Meeting commenced at 8.30 pm and concluded at 9.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,  
For Keval India Limited



*Neha Tripathi*  
Neha Tripathi  
Company Secretary

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

## Un-audited Financial Results for the quarter and half year ended 30th September, 2020

Rs. in Lacs

PARTICULARS  (Refer Notes Below)	STANDALONE					
	Quarter Ended (3 months)			Year to date figures for six months ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.30	0.20	0.30	0.50	1.20	1.7
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.01
f) Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0
g) Other Expenditure	2.03	0.38	0.17	2.41	1.42	2.45
<b>Total expenses (a) to (g)</b>	<b>2.33</b>	<b>0.58</b>	<b>0.47</b>	<b>2.91</b>	<b>2.62</b>	<b>4.16</b>
<b>3 Profit/ (Loss) before exceptional items and tax</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit(+)/Loss(-) Before Tax</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>
<b>6 Tax Expense</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Net Profit (+)/ Loss(-) from continuing operations</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>
<b>8 Profit/ (Loss) from discontinuing operation Before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax expenses of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>10 Net Profit/ (Loss) from discontinuing operation after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Profit/ (Loss) for the period before minority interest</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>
<b>12 Share of profit/(loss) of associates</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>0</b>
<b>13 Profit (loss) of Minority Interest</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>0</b>
<b>14 Net profit/(loss) for the period</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>

FOR KEVAL (INDIA) LTD.

Director

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

15	<b>Other Comprehensive income</b>						
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Total comprehensive income</b>	<b>(2.33)</b>	<b>(0.58)</b>	<b>(0.47)</b>	<b>(2.91)</b>	<b>(2.62)</b>	<b>(4.16)</b>
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year		-				266.08
19	<b>Earnings per share (in Rs.)</b>						
	<b>Earning per equity share from continue operations</b>						
	Basic EPS for continuing operations	(0.94)	(0.23)	(0.19)	(1.17)	(1.05)	(1.67)
	Diluted EPS for continuing operations	(0.94)	(0.23)	(0.19)	(1.17)	(1.05)	(1.67)
	<b>Earnings per equity share for discontinued operations</b>						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
	<b>Earnings per equity share</b>						
	Basic EPS for continued and discontinued operations	(0.94)	(0.23)	(0.19)	(1.17)	(1.05)	(1.67)
	Diluted EPS for continued and discontinued operations	(0.94)	(0.23)	(0.19)	(1.17)	(1.05)	(1.67)

## Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 18.11.2020 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter and half year ended on 30.09.2020.
- 2 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 3 The above financial results are available on Company's website [www.kevalindia.com](http://www.kevalindia.com) and also on the website of CSE .

Dated : 18.11.2020  
Place : Indore

For KEVAL (INDIA) LTD.

Director

For & On Behalf of Board of Directors

NARENDRA R GADEKAR  
DIRECTOR  
DIN:03019790

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

STATEMENT OF ASSETS AND LIABILITIES		
Rs. in Lacs		
Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
<b>ASSETS</b>		
<b>1 NON-CURRENT ASSETS</b>		
Property, plant and equipment	0.55	0.55
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b>Total</b>	<b>0.55</b>	<b>0.55</b>
<b>Non-Current Financial Assets</b>		
Non-Current investments	150.00	150.00
Trade receivables, non-current		
Loans, non-current	440.60	442.60
Other non-current financial assets		
<b>Total non-current financial assets</b>	<b>590.60</b>	<b>592.60</b>
Deferred tax assets (net)		
Other non-current assets		
<b>Total non-current assets</b>	<b>591.15</b>	<b>593.15</b>
<b>2 Current Assets</b>		
Inventories	28.15	28.15
<b>Current financial asset</b>		
Current investments		
Trade receivables, current		
Cash and cash equivalents	1.68	1.49
Bank balance other than cash and cash equivalents		
Loans, current		
Other current financial assets	11.33	11.33
<b>Total current financial assets</b>	<b>13.01</b>	<b>12.83</b>
Current tax assets (net)	6.09	6.08
Other current assets		
<b>Total Current assets</b>	<b>47.25</b>	<b>47.06</b>
<b>3 Non-current assets classified as held for sale</b>		
Regulatory deferral account debit balances and related deferred tax Assets		
<b>Total Assets</b>	<b>637.85</b>	<b>640.21</b>

For KEVAL (INDIA) LTD.

*(Signature)*  
Director

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

EQUITY AND LIABILITIES		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	24.90
	Other equity	262.61
	<b>Total equity attributable to owners of parent</b>	<b>287.51</b>
	Non controlling interest	
	<b>Total equity</b>	<b>287.51</b>
2	LIABILITIES	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	350.01
	Trade payables, non-current	
	Other non-current financial liabilities	
	<b>Total non-current financial liabilities</b>	<b>350.01</b>
	Provisions, non-current	
	Deferred tax liabilities (net)	0.03
	Deferred government grants, Non-current	
	Other non-current liabilities	
	<b>Total non-current liabilities</b>	<b>350.04</b>
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	
	Trade payables, current	
	Other current financial liabilities	0.30
	<b>Total current financial liabilities</b>	<b>0.30</b>
	Other current liabilities	
	Provisions, current	
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	<b>Total current liabilities</b>	<b>0.30</b>
3	classified as held for sale	
4	deferred tax liability	
	<b>Total liabilities</b>	<b>350.34</b>
	<b>Total equity and liabilities</b>	<b>637.85</b>
	Disclose of notes on assets and liabilities	

Dated : 18.11.2020

Place : Indore

For and Behalf of Board of Directors

NARENDRA R GADEKAR

DIRECTOR

DIN:03019790

For KEVAL (INDIA) LTD.

Director

# KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

## UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs in Lakhs)

	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
<b>I CASH FLOW FROM CONTINUING OPERATIONS</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax & Extraordinary Item	(2.91)	(4.16)
Adjustment For :		
Depreciation		
Preliminary Expense written off		
Interest Received		
(Profit) \ Loss on Sale of Fixed Assets		
Dividend Received		
(Profit) \ Loss on Sale of Investments		
Sundry Balance w/off		
Exceptional Items		
Operating profit before working capital changes	(2.91)	(4.16)
Adjustment For :		
Increase/ (Decrease) in Short term Borrowings		
Increase/ (Decrease) in Deferred Tax Liabilities		
Increase/ (Decrease) in Current Tax Liabilities		
Increase/ (Decrease) in Other Financial Liabilities		
(Increase)/ Decrease in Long Term Loans & Advances	2.00	(43.00)
(Increase)/ Decrease in Other Financial Assets		
(Increase)/ Decrease in Current Tax Assets	(0.01)	
Cash Generated from Operations	(0.92)	(47.16)
Direct Taxes Paid		
Net cash from/ (used in) operating activities	(0.92)	(47.16)
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets		
Purchase of Investments		
Interest Received		
Dividend		
Net cash from/ (used in) investing activities		
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Issue of Share Capital		
Long term Borrowing	1.11	46.12
Net cash from/ (used in) financing activities	1.11	46.12
Net increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	0.19	(1.04)
<b>II CASH FLOW FROM DISCONTINUING OPERATIONS</b>		
<b>A. Net cash from/ (used in) operating activities</b>		
<b>B. Net cash from/ (used in) investing activities</b>		
<b>C. Net cash from/ (used in) financing activities</b>		
Net increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)		
Net Increase/ (Decrease) in cash and cash equivalents (I+II)	0.19	(1.04)
Cash and Cash Equivalents at Beginning of the Year	1.49	2.53
Cash and Cash Equivalents at End of the Year	1.68	1.49
Increase/ (Decrease) in cash and cash equivalents	0.19	(1.04)

Dated : 18.11.2020

Place : Indore

For and Behalf of Board of Directors

NARENDRA R GADEKAR  
DIRECTOR  
DIN:03019790

For KEVAL (INDIA) LTD.

Director,



**RAJENDRA GARG**  
M.Com. FCA

**Rajendra Garg & Co.**  
**Chartered Accountants**  
60-A, Saket Nagar,  
Near Kumawat Dharamshala  
INDORE-452018  
Phone: (0731)2562787/2563787  
Cell No. 09826043378  
Email: carajendragarg@yahoo.in  
carajendragarg@gmail.com

## REVIEW REPORT

To,  
The Board of Directors,  
M/S Keval (India) Limited,  
54/10 Debendra Chandra Dey Road,  
Kolkata

SUB: Limited Review for the Quarter ended on 30<sup>th</sup> September, 2020.

Dear Sir,

We have reviewed the accompanying statement of Un-audited (Provisional) Financial Result of M/s Keval (India) Limited for the period ended 30<sup>th</sup> September 2020 expect for disclosures regarding "Public Shareholding" and promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The said statement is included in "Un-Audited (Provisional) Financial Results for the period ended 30<sup>th</sup> September, 2020 (Un-Audited Results)" which has been approved by its Board of Directors in their meeting held on 13<sup>th</sup> November, 2020. The said statement is based on the un-audited account of the Company for the Quarter ended on 30<sup>th</sup> September, 2020.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedure for financial data and making inquires of persons responsible for financial and accounting matters. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branches: i) Badwani Plaza, Old Palasia, Indore 452001  
ii) 1653, M.G. Road, Mhow 453441  
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153



**RAJENDRA GARG**  
**M.Com. FCA**

**Rajendra Garg & Co.**  
**Chartered Accountants**  
60-A, Saket Nagar,  
Near Kumawat Dharamshala  
INDORE-452018  
Phone: (0731)2562787/2563787  
Cell No. 09826043378  
Email: carajendragarg@yahoo.in  
carajendragarg@gmail.com

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Based on our review conducted as above, nothing has come to our attention, except:

1. That the Company would review impairment of its assets in accordance with Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" on year end,
2. That the Company would review additional obligation, if any, in accordance with Indian Accounting Standard (Ind AS) 19 on employee benefit at the year end, and
3. That as per Indian Accounting Standard (Ind AS) 12, "Income Taxes", the Company has not considered deferred tax asset during the quarter and the same will be considered at the year end,

That causes us to believe that the accompanying statements of assets and liabilities and un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the term of clause 41 of listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Indore

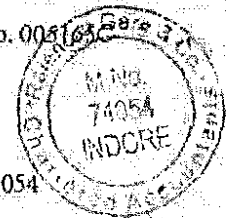
Date: 18/11/2020

UDIN: 20074054AAAALS2831

For Rajendra Garg & Company  
Chartered Accounts  
Firm Registration No. 005164

Rajendra Garg  
Partner

Membership No.074054



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