CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

30.05.2018

To,
The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2018 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2018 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th May, 2018.

The Board Meeting commenced at 7.00 pm and concluded at 9.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Keval India Limited
For Keval India Limited

Sandeep Agrawal Signator

Whole-time Director

DIN: 03327683

CIN L51109WB1983PLC035843
Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015, Ph. 33-6606 6777
Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001

Audited Financial Results for the quarter and year ended 31st March, 2018

						Rs. in Lacs	
		STANDALONE					
	PARTICULARS	Qua	Quarter Ended (3 months)			Year ended	
	:	31,03,2018	31,12,2017	31.03.2017	31.03.2018	31.03.2017	
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations					a a definition	
	(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	
	Other Income	271.53	4.00	(2.83)	280.53	6.17	
	Total Revenue	271.53	4.00	(2.83)	280.53	6.17	
2						Action Plans	
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	
	d) Employee benefit expense	0.00	0.00	0.64	0.22	0.64	
	e) Finance Cost	(4.97)	2.00	0.00	0.03	0.10	
	f) Depriciation & Amortisation Expense	0.01	0.03	0.01	0.04	0.03	
	g) Other Expenditure	280.53	0.71	1.81	282.38	2.83	
	Total expenses (a) to (g)	275.57	2.74	2.46	282.67	3.60	
3	Profit/ (Loss) before exceptional items and tax	(4.04)	1.26	(5.29)	(2.14)	2.57	
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	
5	Profit(+)/Loss(-) Before Tax	(4.04)	1.26	(5.29)	(2.14)	2.57	
6	Tax Expense						
	Current Tax	(0.57)	0.38	0.51	0.00	0.80	
	Deferred Tax	0.00	0.00	0.04	0.00	0.04	
7	Net Profit (+)/ Loss(-) from continuing operations	(3.47)	0.88	(5.84)	(2.14)	1.73	
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	
9	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	
	Current Tax	0.00	0.00	0.00	0.00	0.00	
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	
11	Profit/ (Loss) for the period before minority interest	(3.47)	0.88	(5.84)	(2.14)	1.73	
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00		
13	Profit (loss) of Minority Interest					0.00	
14	Net profit/(loss) for the period	0.00	0.00	0.00	0.00	0.00	
_		(3.47)	0.88	(5.84)	(2.14)	1.73	

For KEVAL (INDIA) LTD. R.P.Hardy9

15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(3.47)	0.88	(5.84)	(2.14)	1.73
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				273.34	275.48
19	Earnings per share (in Rs.)				210.04	213,40
	Earning per equity share from continue operations					No the second public
	Basic EPS for continuing operations	(1.39)	0.35	(2.35)	(0.86)	0.69
	Diluted EPS for continuing operations	(1.39)	0.35	(2.35)	(0.86)	0.69
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-				_
	Diluted EPS for discontinued operations	÷	-			
	Earnings per equity share	1621 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
	Basic EPS for continued and discontinued operations	(1.39)	0.35	(2.35)	(0.86)	0.69
	Diluted EPS for continued and discontinued operations	(1.39)	0.35	(2.35)	(0.86)	0.69

For KEVAL (INDIA) LTD.

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Notes

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2018. These results have been audited by Statutory Auditors.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly thes financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thererunder.
- 4 The Ind AS compliant corresponding figures for the quarter and year ended 31st March, 2017 included in these results are based on the previously issued financials prepared in accordance with the Companies (Accounting Standards) which have been restated.
- 5 Reconciliation of Equity and Net Profit as prevuously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter/ year ended 31.03.2017 as under:

EQUITY RECONCILIATION:	Year ended 31.03.2017 (Audited)
Equity reported under prevuous Indian GAAP	300,38
Adjustments:	0.00
	0.00
	0.00
Equity under Indian AS	300,38

PROFIT RECONCILIATION:	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net profit for the quarter under prevuous Indian GAAP	-5.84	1.73
Adjustments:	0.00	0.00
Net Profit after tax reported herein as per Ind AS	0.00	0.00
Other Comprehensive Income	0.00	0.00
a) Items that will not be reclassified to profit or loss	0.00	0.00
b) Income tax relating to items in (a) above	0.00	0.00
Total Comprenensive income for the quarter	-5.84	1.73

6 Previous period/year figures have been regrouped/recasted whereever necessary, to make them comparable with current period/year figures.

Dated: 30.05,2018 Place: Indore

For & On Behalf of Board of Directors

RAJENDRA PRASAD HARDIYA DIRECTOR

DIN:03157513

For KEVAL (INDIA) LTD.

Restardly,

CIN L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015, Ph. 33-6606 6777 Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001

Rs. In Lacs

ASSETS ASSETS Property, plant and equipment Capital work-in-progress Investment property Goodwill Other intangible assets under development Biological assets other than bearer plants Investments accounted for using equily method Non-Current Financial Assets Non-Current investments Trade receivables, non-current Cash and cash equivalents Current financial assets Total non-current assets Current investments Total equity attributable to owners of parent Current tax assets (net) Other current assets Total equity Total equity Total equity Sono-current Current financial asset Total current financial assets Total current financial asset Total current financial assets Total current fi	STATEMENT OF ASSETS AND LIABILIT	TES		
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Total equity attributable to owners of parent Non controlling interest Total equity 298.24 300 2 LIABILITIES Non-current liabilities			24.9	
Non controlling interest Total equity 298.24 300 LIABILITIES Non-current liabilities				
Total equity 298.24 300 2 LIABILITIES Non-current liabilities		290.24	300.3	
2 LIABILITIES Non-current liabilities		200.04		
Non-current liabilities		290.24	300.3	
		LED MEXIVER AUXIL		
	Non-current liabilities Non-current financial liabilities			

For KEVAL (INDIA) LTD.



	Borrowings, non-current	435.76	668.15
	Trade payables, non-current Other non-current financial liabilities		
	Total non-current financial liabilites	435.76	668.15
	Provisions, non-current	-	
	Deferred tax liabilities (net)	0.03	0.02
	Deferred government grants, Non-current	-	_
	Other non-current liabilites	-	_
	Total non-current liabilities	0.03	0.02
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
_	Trade payables, current		-
	Other current financial liabilities	0.18	0.18
	Total current fnancial liabilities	0.18	0.18
	Other curent liabilities	-	
_	Provisions, current	0.64	0.78
_(Current tax liabilities (Net)	-	-
	Deferred govenament grants, Current	-	-
3 8	Total current liabilities Liabilities directly assocated with assets in disposal group classified as held for sale Reglatory deferral account credit balances and related deferredtax liability	0.64	0.78
	Total liabilities	436.61	669,13
	Total equity and liabilities	734.85	969.51
ا	Disclosue of noteson assets and liabilities		

Dated : 30.05.201♥ Place: Indore For and Behalf of Board of Directors

RAJENDRA PRASAD HARDIYA DIRECTOR

DIN:03157513

For KEVAL (INDIA) LTD.

Director

PALAK VAID ACA, DISA



PALAK VAID & COMPANY
Chartered Accountants
47/B, Nemi Nagar, Jain Colony
Kesar Bagh Road
INDORE-452018

Phone: (0731)2474880 Cell No. 99075-58880

<u>Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

To,
The Board of Directors,
M/S Keval (India) Limited,
54/10 Debendra Chandra Dey Road,
Kolkata

he have audited the quarterly financial results of KEVAL (INDIA) LTD. for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Palak Vaid & Company Chartered Accountants (Firm Reg. No. 021796C)

Jaid & Como

429517

Palak Vaid Proprietor

M.No.429517

Place: Indore Date: 30/05/2018

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

Date: 30th May, 2018

To,

The Listing Department,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Calcutta- 700 001

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s Palak Vaid & Co., Chartered Accountants, we, Keval India Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2018 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours faithfully,

For Keval India Limited

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Whole-time Director

DIN: 03327683