

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015
Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com
Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

31.07.2020

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2020 with Auditor's Report.

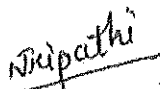
Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2020 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 31st July, 2020.

The Board Meeting commenced at 3.30 pm and concluded at 4.30 pm.

You are requested to take the same on your records and oblige.

Thanking You,
For Keval India Limited


Neha Tripathi
Company Secretary

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Audited Financial Results for the quarter and year ended 31st March, 2020

Rs. in Lacs

PARTICULARS	STANDALONE				
	Quarter Ended (3 months)			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.60	1.10	0.73	1.70	0.83
e) Finance Cost	0.01	0.00	0.01	0.01	0.03
f) Depreciation & Amortisation Expense	0.00	0.00	0.03	0.00	0.03
g) Other Expenditure	0.91	1.54	0.63	2.45	2.27
Total expenses (a) to (g)	1.52	2.64	1.40	4.16	3.16
3 Profit/ (Loss) before exceptional items and tax	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
6 Tax Expense					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
12 Share of profit/(loss) of associates	0.00	NA	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	NA	0.00	0.00	0.00
14 Net profit/(loss) for the period	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
15 Other Comprehensive income					
Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16 Total comprehensive income	(1.52)	(2.64)	(1.40)	(4.16)	(3.16)
17 Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90
18 Reserves excluding revaluation Reserves as per balance sheet of previous				266.08	270.23
19 Earnings per share (in Rs.)					
Earning per equity share from continue operations					
Basic EPS for continuing operations	(0.61)	(1.06)	(0.56)	(1.67)	(1.27)
Diluted EPS for continuing operations	0.00	0.00	0.00	0.00	0.00
Earnings per equity share for discontinued operations					
Basic EPS for discontinued operations	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-
Earnings per equity share					
Basic EPS for continued and discontinued operations	(0.61)	(1.06)	(0.56)	(1.67)	(1.27)
Diluted EPS for continued and discontinued operations	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 31/07/2020. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Dated : 31.07.2020
Place : Indore

For & On Behalf of Board of Directors

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.

Director,

KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
ASSETS		
1 NON-CURRENT ASSETS		
Property, plant and equipment	0.55	0.55
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Total	0.55	0.55
Non-Current Financial Assets		
Non-Current investments	150.00	150.00
Trade receivables, non-current		
Loans, non-current	442.60	399.60
Other non-current financial assets		
Total non-current financial assets	592.60	549.60
Deferred tax assets (net)		
Other non-current assets		
Total non-current assets	593.15	550.15
2 Current Assets		
Inventories	28.15	28.15
Current financial asset		
Current investments		
Trade receivables, current		
Cash and cash equivalents	1.50	2.53
Bank balance other than cash and cash equivalents		
Loans, current		
Other current financial assets	11.33	11.33
Total current financial assets	12.83	13.86
Current tax assets (net)	6.08	6.08
Other current assets		
Total Current assets	47.06	48.09
3 Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total Assets	640.21	598.24

For KEVAL (INDIA) LTD.

Director,



KEVAL (INDIA) LIMITED

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

EQUITY AND LIABILITIES		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	24.90
	Other equity	266.08
	Total equity attributable to owners of parent	290.98
	Non controlling interest	-
	Total equity	290.98
2	LIABILITIES	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	348.90
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	348.90
	Provisions, non-current	
	Deferred tax liabilities (net)	0.03
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	348.93
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	
	Trade payables, current	
	Other current financial liabilities	0.30
	Total current financial liabilities	0.30
	Other current liabilities	
	Provisions, current	
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	0.30
	Liabilities directly associated with assets in disposal group classified as held for sale	
3	Regulatory deferral account credit balances and related deferred tax liability	
4		
	Total liabilities	349.23
	Total equity and liabilities	640.21
	Disclose of notes on assets and liabilities	

Dated : 31.07.2020

Place: Indore

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.

Director

KEVAL (INDIA) LIMITED

KEVAL (INDIA) LIMITED
CIN - L51109WB1983PLC035843

54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020

(Figures in Rs)

	PARTICULARS	2019-2020	2018-2019
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	(416,014)	(315,945)
	Adjustment For :		
	Depreciation	-	3,066
	Preliminary Expense written off	-	-
	Interest Received	-	-
	(Profit) \ Loss on Sale of Fixed Assets	-	-
	Dividend Received	-	-
	(Profit) \ Loss on Sale of Investments	-	-
	Sundry Balance w/off	-	-
	Exceptional Items	-	-
	Operating profit before working capital changes	(416,014)	(312,879)
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings	-	-
	Increase/ (Decrease) in Deferred Tax Liabilities	-	17
	Increase/ (Decrease) in Current Tax Liabilities	-	-
	Increase/ (Decrease) in Other Financial Liabilities	-	14,500
	(Increase)/ Decrease in Long Term Loans & Advances	(4,300,000)	13,741,338
	(Increase)/ Decrease in Other Financial Assets	-	-
	(Increase)/ Decrease in Current Tax Assets	-	-
	Cash Generated from Operations	(4,716,014)	13,442,976
	Direct Taxes Paid	-	17
	Net cash from/ (used in) operating activities	(4,716,014)	13,442,959
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	-
	Purchase of Investments	-	-
	Interest Received	-	-
	Dividend	-	-
	Net cash from/ (used in) investing activities	-	-
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Long term Borrowing	4,611,832	(13,297,371)
	Net cash from/ (used in) financing activities	4,611,832	(13,297,371)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(104,182)	145,588
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities	-	-
B.	Net cash from/ (used in) investing activities	-	-
C.	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(104,182)	145,588
	Cash and Cash Equivalents at Beginning of the Year	253,439	107,851
	Cash and Cash Equivalents at End of the Year	149,257	253,439
	Increase/ (Decrease) in cash and cash equivalents	(104,182)	145,588

For and on behalf of the Board of Directors of the

Date : 31/07/2020

Place : Indore

For KEVAL (INDIA) LTD.

Director

Keval India Limited

CIN: L51109WB1983PLC035843

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31st July, 2020

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s **Rajendra Garg & Co, Chartered Accountants**, we, Keval India Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2020 is with unmodified opinion.

You are requested to take the same on your records and oblige.

For Keval India Limited



NARENDRA R GADEKAR
Whole-time Director
DIN: 03019790

RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in
carajendragarg@gmail.com

Auditor's Report On Financial Results of Keval India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of,
KEVAL INDIA LIMITED

We have audited the quarterly financial results of KEVAL INDIA LIMITED for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS 34), for interim Financial Reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under; and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

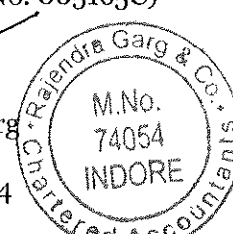
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Date : 31/07/2020
Place : Indore
UDIN : 20074054AAAAGP9649

For Rajendra Garg & Company,
Chartered Accountants
(Firm Reg. No. 005165C)


Rajendra Garg
(Partner)
M.No.074054



Branches: i) Badwani Plaza, Old Palasia, Indore 452001
ii) 1653, M.G. Road, Mhow 453441
iii) D1-D2, 35, PNB Compound, Civil Lines, Rudrapur 263153